



Islamic Finance Professional Development Programme (IFPDP) Brochure 2020

This is an online programme with all the flexibility you need. It is designed to get you an insight into the core concepts of Islamic finance, one of the rapidly growing segments of the global finance industry.

Why do we learn about Islamic banking and finance?

In a global extent, there is a great demand for a fair and just banking system that the Islamic banking and finance industry offers.

As this demand continues to increase, so does the awareness of the timeless principles and values of Islamic finance. Built upon the foundation of Islamic law (Shariah principles), which prohibits usurious and speculative activities, the Islamic finance industry prides itself on engaging in business and financial dealings in an ethical way. The core of this industry sector is not one of greed, but one of mutual collaboration and partnership through a fair and equitable financial system. The Islamic finance industry has accomplished such growth that it is now an astounding 2.5 trillion-dollar global industry. Not only is this the fastest growing segment of the financial industry, but it is also socially responsible and sustainable.

Outcomes of the programme:

1. Understand the objectives of Islamic finance in contemporary society;
2. To identify and describe the main principles and prohibitions in Islamic banking and finance;
3. To develop an understanding of how different models of Islamic financing work;
4. Compare and contrast different banking and finance products and services with regards to different industry standards and practices;
5. Develop confidence in interpreting features of each model of Islamic financing; and
6. Apply rules of Islamic banking on contemporary transactions and analyze them for Shariah compliance.

Who is this course for?

This course is suitable to all participants who want to equip the knowledge of Islamic banking and finance, enter the profession or further their career path.

No prior knowledge or qualifications are required.

Course details

Start date: **Immediate. Start learning from today.**

Course Delivery: Pre-recorded video lectures (English, Mandarin and Cantonese versions).

Duration: **10 weeks**

Effort: 2-3 hours per week

Level: Intermediate

Course Fees: **HKD 1000** (approximately USD 130 or RMB 880)

Course Instructor: **Wafee Yeung**, Director, Hong Kong Centre for Islamic Finance (HKCIF)

Topics

1. Why do we learn Islamic Banking and finance?
2. Islamic Commercial law and Shariah principles
3. Islamic perspectives on money and wealth
4. Prohibited transactions in Islamic world
5. Musharaka and Mudaraba models of Islamic financing
6. Murabahah and Ijarah models of Islamic financing
7. Salam and Istisnah models of Islamic financing
8. Islamic financial markets, Islamic funds and Takaful
9. Islamic bond (Sukuk)
10. Research and development of Islamic finance products and services
11. Digital economy, FinTech and Crowdfunding in Islamic finance
12. Islamic finance development and trend worldwide
13. Islamic finance development and trend in China and Hong Kong

Instructor: Wafee Yeung

Wafee Yeung is the Director of Hong Kong Centre for Islamic Finance (HKCIF), Managing Director of Allalah Consulting, China and Hong Kong Correspondent of Islamic Finance News (IFN) and Educational Partner of Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI). Wafee is the principal advisor to number of institutions and corporates that involve Islamic finance, particularly the structuring and listing of Sukuk. He is a frequent guest speaker for seminars and conferences and has many publications on worldwide renowned journals, business guides and magazines.

Wafee is a qualified accountant and certified tax advisor of Hong Kong and Australia. He holds his Masters and Bachelor degrees on Accounting and Finance at University of Auckland.